

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 30 September 2017 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30 September 2017	CORRESPONDING QUARTER ENDED 30 September 2016	CURRENT YEAR TO DATE 30 September 2017	CORRESPONDING PERIOD ENDED 30 September 2016
	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)
REVENUE	4,295	12,437	25,482	62,635
COST OF SALES	<u>(4,281)</u>	<u>(13,744)</u>	<u>(25,047)</u>	<u>(60,509)</u>
GROSS PROFIT	14	(1,307)	435	2,126
OTHER INCOME	512	2,370	1,401	4,553
SALES AND MARKETING EXPENSES	(80)	(171)	(280)	(677)
ADMINISTRATIVE EXPENSES	(2,816)	(681)	(6,565)	(6,571)
OTHER EXPENSES	(587)	(2,554)	(1,208)	(3,702)
FINANCE COSTS	(96)	82	(130)	(295)
PROFIT / (LOSS) BEFORE TAXATION	<u>(3,053)</u>	<u>(2,261)</u>	<u>(6,347)</u>	<u>(4,566)</u>
TAX EXPENSE	45	243	135	135
PROFIT / (LOSS) AFTER TAXATION	<u>(3,008)</u>	<u>(2,018)</u>	<u>(6,212)</u>	<u>(4,431)</u>
OTHER COMPREHENSIVE INCOME / (LOSS)				
Item that will not reclassified subsequently to profit or loss:				
- Revaluation of properties	-	-	-	-
Items that may be reclassified subsequently to profit or loss:				
- Fair value reserve reclassified to profit or loss on disposal of available-for-sale financial assets	-	-	-	-
- Changes in fair value reserve of available-for-sale investment	-	-	-	-
- Foreign currency translation	1	61	1	(1)
Total other comprehensive (loss)/income, net of tax	<u>1</u>	<u>61</u>	<u>1</u>	<u>(1)</u>
TOTAL COMPREHENSIVE INCOME / (LOSS)	<u>(3,007)</u>	<u>(1,957)</u>	<u>(6,211)</u>	<u>(4,432)</u>
INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(2,820)	(1,901)	(5,657)	(3,826)
Non-controlling Interests	<u>(188)</u>	<u>(117)</u>	<u>(555)</u>	<u>(606)</u>
	<u>(3,008)</u>	<u>(2,018)</u>	<u>(6,212)</u>	<u>(4,431)</u>
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(2,820)	(1,960)	(5,657)	(3,826)
Non-controlling Interests	<u>(187)</u>	<u>3</u>	<u>(554)</u>	<u>(606)</u>
	<u>(3,007)</u>	<u>(1,957)</u>	<u>(6,211)</u>	<u>(4,432)</u>
PROFIT / (LOSS) PER SHARE (SEN)	25	(0.13)	(0.09)	(0.18)
Diluted	25	(0.13)	(0.09)	(0.18)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED 30 September 2017 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31 DECEMBER 2016 RM'000
Note		
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	69,412	70,109
Available-for-sale investments	-	-
Plantation expenditure	1,779	1,699
Investment property	-	-
Land held for property development	100,000	100,000
Other receivables	837	837
Deferred tax asset	-	-
	<u>172,028</u>	<u>172,645</u>
CURRENT ASSETS		
Inventories	82	4,621
Receivables	2,801	7,724
Tax refundable	398	528
Cash and cash equivalents	2,426	2,086
	<u>5,707</u>	<u>14,959</u>
TOTAL ASSETS	<u>177,735</u>	<u>187,604</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	42,686	42,686
Revaluation reserve	33,606	34,035
Exchange fluctuation reserve	-	-
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Retained Earning/(Accumulated losses)	36,655	41,884
Equity attributable to owners of the Parent	<u>110,847</u>	<u>116,505</u>
Non-controlling interests	31,250	31,804
TOTAL EQUITY	<u>142,097</u>	<u>148,309</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	14,811	14,947
Provision for Employee Obligation	-	-
	<u>14,811</u>	<u>14,947</u>
CURRENT LIABILITIES		
Payables	18,015	24,348
Amount owing to shareholders of subsidiaries	-	-
Bank Overdraft	-	-
Short-term borrowings	2,812	-
Provision for taxation	-	-
	<u>20,827</u>	<u>24,348</u>
TOTAL LIABILITIES	<u>35,638</u>	<u>39,295</u>
TOTAL EQUITY AND LIABILITIES	<u>177,735</u>	<u>187,604</u>
Net Assets per share (RM)	<u>0.05</u>	<u>0.05</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

Note	Attributable to Owners of the Company					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000	Retained Earning / (Accumulated Losses) RM'000			
Balance as at 1 January 2016	213,429	34,606	347	(2,100)	(123,208)	123,074	32,548	155,622
Disposal of subsidiary			(347)			(347)	220	(127)
Total comprehensive loss					(6,222)	(6,222)	(964)	(7,186)
Reduction of par value for share capital	(170,743)				170,743	-		
Realisation of revaluation surplus		(571)			571	-		-
Balance as at 31 December 2016	<u>42,686</u>	<u>34,035</u>	<u>(0)</u>	<u>(2,100)</u>	<u>41,884</u>	<u>116,505</u>	<u>31,804</u>	<u>148,309</u>
Balance as at 1 January 2017	42,686	34,035	(0)	(2,100)	41,884	116,505	31,804	148,309
Disposal of subsidiary						-		-
Total comprehensive loss					(5,657)	(5,657)	(554)	(6,211)
Reduction of par value for share capital					-	-		
Realisation of revaluation surplus		(428)			428	-		-
Balance as at 30 September 2017	<u>42,686</u>	<u>33,607</u>	<u>(0)</u>	<u>(2,100)</u>	<u>36,655</u>	<u>110,848</u>	<u>31,250</u>	<u>142,098</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

	CURRENT YEAR TO DATE 30 September 2017	CORRESPONDING PERIOD ENDED 30 September 2016
	RM'000 (Unaudited)	RM'000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(6,347)	(4,566)
Adjustments for:-		
Bad debts written off	-	-
Depreciation of property and equipment	702	716
Amortisation of leasehold land	-	-
Write off - amount due from subsidiary	-	481
Loss on disposal of subsidiary	-	(73)
Inventories written off	-	-
Impairment loss on:		
- trade receivables	125	510
- other receivables	-	-
Provision inventory Obsolescence no longer require	(17)	-
Provision for Inventory Obsolescence	375	-
Gain on disposal of non-current assets held for sale	-	-
Unrealised (gain)/loss on foreign exchange	2	59
Write-back of impairment loss on trade receivables	(165)	(753)
Interest expense	17	376
Interest income	(11)	(148)
Operating profit/(loss) before working capital changes	(5,319)	(3,398)
Decrease/(Increase) in inventories	4,181	4,293
Decrease/(Increase) in receivables	4,963	2,054
(Decrease)/Increase in payables	(6,333)	(6,040)
Cash used in operations	(2,508)	(3,091)
Interest paid	(17)	(376)
Net income tax (paid)/refunded	130	79
NET CASH USED IN OPERATING ACTIVITIES	(2,395)	(3,388)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	11	148
Purchase of property and equipment	(6)	(11)
Increase in plantation expenditure	(79)	(73)
Placement/(withdrawal) of fixed deposit held as security value	-	11,945
Proceeds from disposal of available-for-sale investments	-	-
Proceeds from disposal of subsidiary	-	577
Proceeds from disposal of property and equipment	-	-
NET CASH FROM INVESTING ACTIVITIES	(74)	12,586
CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment)/Drawdown of bankers' acceptances	2,812	(13,199)
Advances from shareholders of subsidiaries	-	-
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	2,812	(13,199)
NET CHANGE IN CASH AND CASH EQUIVALENTS	343	(4,001)
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		
	(3)	(1)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	1,086	6,036
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	1,426	2,034
NOTE:		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	1,000	-
Cash and bank balances	1,426	2,034
(Bank overdraft)	-	-
	2,426	2,034
Less : Fixed deposits pledged with licensed banks	(1,000)	-
	1,426	2,034

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.